

Date: 10.05.2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) R/W rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **MCB Hyderabad Branch**, will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.05.2024 for recovery of **Rs 5,96,12,794.09/- (Rs. Five Crore Ninety Six Lakhs Twelve Thousand Seven Hundred Ninety Four and Nine Paise only)** Dues as on 09.05.2024 plus unapplied interest w.e.f 01.05.2024 and bank charges to the **MCB Hyderabad Branch** of Canara Bank from **1. M/s Zaveri Jewellers** represented by its Directors/Partners/guarantors **2. Mr Ankit Kumar Tayal [Partner] S/O Anil Kumar Tayal H No 3-6-69/B/10, Avanti Nagar Bahseerbagh, Hyderabad, Telangana - 500029, 3. Mr Anil Kumar Tayal [Partner] S/O Nand Kishore Gupta H No 3-6-69/B/10, Avanti Nagar Bahseerbagh, Hyderabad, Telangana - 500029, 4. Sri. Dinesh Kumar Kedia [Guarantor / Mortgager] S/O Late Omkarmal Kedia H No 5-9-30/1/4/4, Palace Colony Basheer Bagh, Hyderabad Telangana - 500004, 5. Sri. Arjun Kumar Kedia [Guarantor / Mortgager] S/O Dinesh Kumar Kedia H No 5-9-30/1/4/4, Palace Colony Basheer Bagh, Hyderabad, Telangana- 500004, 6. Sri. Ashish Kedia [Guarantor / Mortgager] S/O Dinesh Kumar Kedia H No 5-9-30/1/4/4, Palace Colony Basheer Bagh, Hyderabad, Telangana- 500004, 7. Nand Kishore Gupta [Partner] S/O Mahaveer Prasad H No 3-6-69/B/10, Avanti Nagar, Basheerbagh, Hyderabad Telangana - 500029.**

The Earnest Money Deposit shall be deposited on or before **27.05.2024 at 5 PM.**

Details and full description of the immovable property.

1. Shop No 2, Ground Floor, portion of the five storied building admeasuring 1314 sft together with undivided share of land admeasuring 42 Sq.yards out of total land admeasuring 815 Sq.yards in Pavani Kamal Complex, bearing MCH No. 5-9-311, 312 & 5-9-794, Gun Foundry, Hyderabad

Boundaries:

North : Neighbours Property
South : 40' wide road
East : Shop No 3 Duct & Staircase
West : Shop No1

Reserve Price: Rs. 2,71,00,000/-

EMD Amount: Rs.27,10,000/-

2. Land with godowns in H.No. 19-5-16/5, Sy No 69,70,71,72,73 & 74, ward No 19 situated at Kishanbagh, Bahadurpura admeasuring 10844 sq.yds.

Boundaries:

North: Neighbours Property
South: Property Bearing No 19-5-16/3, 19-5-16/3/1, 19-5-16-4 allotted to Sri Radheshyam Kedia.
East: Nala Area.
West : Private Road

Reserve Price: Rs. 24,89,00,000/-

EMD Amount: Rs.2,48,90,000/-

* No Known Encumbrances to the Knowledge of the Bank. However the intended bidders should make their own independent enquiries regarding the encumbrances, title of the properties put for auction and claims/rights/dues affecting the property prior to submitting the bid.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, MCB Hyderabad Branch, Canara Bank, Ph. No. 9440905212/040-23436919/7382932182 during office hours on any working day.

Date: 10.05.2024
Place: Hyderabad

Authorized Officer
Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.05.2024:

1. **Name and Address of the Secured Creditor:** Canara Bank, MCB Hyderabad Branch, H. NO.3-5-874/19/1 TO 3 Opp: D-Mart, Near Old MLA Quarters, Hyderguda, Himayatnagar PO, Hyderabad-Telangana-500029.
2. **Name and Address of the Borrower(s)/ Guarantor(s):** 1. **M/s Zaveri Jewellers** represented by its Directors/Partners/guarantors 2. Mr Ankit Kumar Tayal [Partner] S/O Anil Kumar Tayal H No 3-6-69/B/10, Avanti Nagar Bahseerbagh, Hyderabad, Telangana - 500029, 3. Mr Anil Kumar Tayal [Partner] S/O Nand Kishore Gupta H No 3-6-69/B/10, Avanti Nagar Bahseerbagh, Hyderabad, Telangana - 500029, 4. Sri. Dinesh

Kumar Kedia [Guarantor / Mortgager] S/O Late Omkarmal Kedia H No 5-9-30/1/4/4, Palace Colony Basheer Bagh, Hyderabad Telangana - 500004, 5 .Sri. Arjun Kumar Kedia [Guarantor / Mortgager] S/O Dinesh Kumar Kedia H No 5-9-30/1/4/4, Palace Colony Basheer Bagh, Hyderabad, Telangana- 500004, 6. Sri. Ashish Kedia [Guarantor / Mortgager] S/O Dinesh Kumar Kedia H No 5-9-30/1/4/4, Palace Colony Basheer Bagh, Hyderabad, Telangana- 500004, 7. Nand Kishore Gupta [Partner] S/O Mahaveer Prasad H No 3-6-69/B/10, Avanti Nagar, Basheerbagh, Hyderabad Telangana - 500029.

3. **Total liabilities as on 09.05.2024: Rs 5,96,12,794.09/-(Rs.Five Crore Ninety Six Lakhs Twelve Thousand Seven Hundred Ninety Four and Nine Paise only)** Dues as on 09.05.2024 plus unapplied interest w.e.f 01.05.2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) **Mode of Auction : Online Electronic Bidding**

(b) **Details of Auction service provider:** M/s ANTARES SYSTEMS LIMITED
Website: www.bankeauctionwizard.com

Contact Person Name: B M SUSMITHA
Contact Number: 8951944383
Land Line: 080-49352000
Mail ID: sushmitha.b@antaressystems.com

(c) **Date & Time of Auction: 29.05.2024, 11.30 A.M. to 12.30 P.M.**

(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) **Place of Auction**

: Canara Bank, MCB Hyderabad Branch,

5. **ADDRESS:** Canara Bank, MCB Hyderabad Branch, H.No.3-5-874/19/1 TO 3 Opp: D-Mart, Near Old MLA Quarters, Hyderguda, Himayatnagar PO, Hyderabad-Telangana-500029.

(e) **Reserve Price: Rs 27,60,00,000/-** (Rupees Twenty Seven Crore Sixty Lakhs Only/-)

(f) **Other terms and conditions:**

- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
 - The property can be inspected, with Prior Appointment with Authorized Officer, on **24.05.2024** between **11:00AM and 4:00PM**.
 - The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, MCB Hyderabad Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, MCB Hyderabad Branch, Hyderguda A/c No **209272434** IFSC Code: **CNRB0002423** on or before **27.05.2024** at **5:00pm**
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com
- g) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **27.05.2024, 5:00 PM**, to Canara Bank, MCB Hyderabad Branch, Hyderguda by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's Bank A/c details for online refund of EMD.



- h) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED**
Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site:
www.bankeauctionwizard.com Contact Person Name: B.M. Sushmitha Contact Number : 8951944383 Land
Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in
multiplies of Rs. **1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on
closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the
successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on
declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation
of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him
shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for
sale again.
- l) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will
have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS
certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the
successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates
etc., if any.
- n) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction
without assigning any reason thereof.
- o) In case of bidders who do not have access to the internet but interested in participating the e-auction, can
approach MCB Hyderabad branch who, as a facilitating centre, will make necessary arrangements.
- p) For further details contact Authorised Officer, Canara Bank, MCB Hyderabad Branch, Hyderabad (Ph.
No.040-23436946/ 223436919/04023436945/9440905212/7382932182) e-mail id.
cb2423@canarabank.com OR the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24,
Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site:
www.bankeauctionwizard.com Contact Person Name: B.M. Sushmitha Contact Number :8951944383 Land
Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own
interest. Neither Canara Bank nor the Service Provider will be responsible for any
lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor
in such cases. In order to ward off such contingent situation, bidders are requested to
make all the necessary arrangements/alternatives such as back -up, power supply
and whatever else required so that they are able to circumvent such situation and are
able to participate in the auction successfully.

Place: Hyderabad
Date: 10.05.2024

Authorized Officer



